

Central NStat Working Group #3 - Economic Stability

Tuesday, April 6, 2021 - 4-6pm

Notetaker: Patrice

Working Group Meeting #4 - Tues, April 27th

- We will continue to finalize recommendations and further dive into the new issues we started today.

Jamboard Activity Highlights

Education + Training Access:

- *Important to identify others who should be held accountable with NYCHA to champion these policy events.*

Career Growth + Sustainability:

- **Goal:** Connect education + training to long-term/stable careers.
- **Recommended Strategy #1:** Opportunities for ongoing training for each step of the way to truly promote career advancement with opportunities for up-skilling.
 - *Research + focus on market demands and sectoral growth research to ensure the jobs we are providing training for and access to are actually needed, wanted and sustainable.*
 - **Policy Events:**
 - Host on-site college fairs and ensure residents have information about existing resources like the NYCHA Scholars program (<https://www.cuny.edu/about/administration/offices/ovsa/scholarships/nycha/>).
- **Recommended Strategy #2:** Bring together partners to co-create a pipeline of partnerships + networks
 - **Policy Events:**
 - identify the "right" organizations, agencies, people and reach out to them

Entrepreneurship Opportunities

- **Goal:** Increase the success rate of residents who want to start their own businesses.
- **Recommended Strategy #1:** Provide access to business classes and support that can provide residents the opportunity to transform hobbies into revenue-generating businesses.
 - **Policy Events:**
 - Increase access to basic business classes (how to create an LLC, webpage, handle finances etc.)
 - **Accountability:**
 - NYC Small Business Services (SBS)
 - **Resources:**
 - Progress Playbook

- NYCHA + SBS - Business Pathways programs (licensure fees covered with many other benefits and programming).
 - Partner with NYCHA residents who run successful businesses.
- **Recommended Strategy #2:** Making access to capital easier.
 - **Policy Events:**
 - Increase MWBE funding and licensing.
 - Connection to crowdfunding/investors/networks access to capital that has favorable terms for the long game.
- **Recommended Strategy #3:** Learn more about worker cooperatives.